

# AML PROGRAM ASPIRATION AND MISSION\*

## BEC aspiration

Our trade is enabling our customers to differentiate towards their customers' needs through technology, leveraging our community

We aim to be the best scalable IT service partner, building trust and straightforward banking for the Danish society

## Mission

"Prevent, detect and respond to money laundering activities within BEC ecosystem"

### Key Initiatives

Transaction Monitoring, Customer and Transaction Sanction Screening, KYC/ODD

### Key assets

Financial Crime Prevention Platform (SAS AML), Compliance Overview, Transaction Monitoring, Customer and Transaction Sanction Screening (ProScan to be replaced)

# AML PLATFORM: FOR NOW AND THE FUTURE

Reporting and dashboarding

Reporting



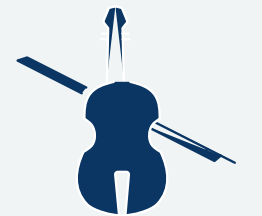
Advanced Analytics, Optimization, Artificial Intelligence and Machine Learning Models

Process  
Orchestration



Unique Investigation Layer, Centralized Customer View, Streamlined Workflow & Case Management

Models & detection



KYC /  
Onboarding

Customer Screening  
& Sanctions  
Screening

Customer Risk  
Scoring  
ODD / EDD

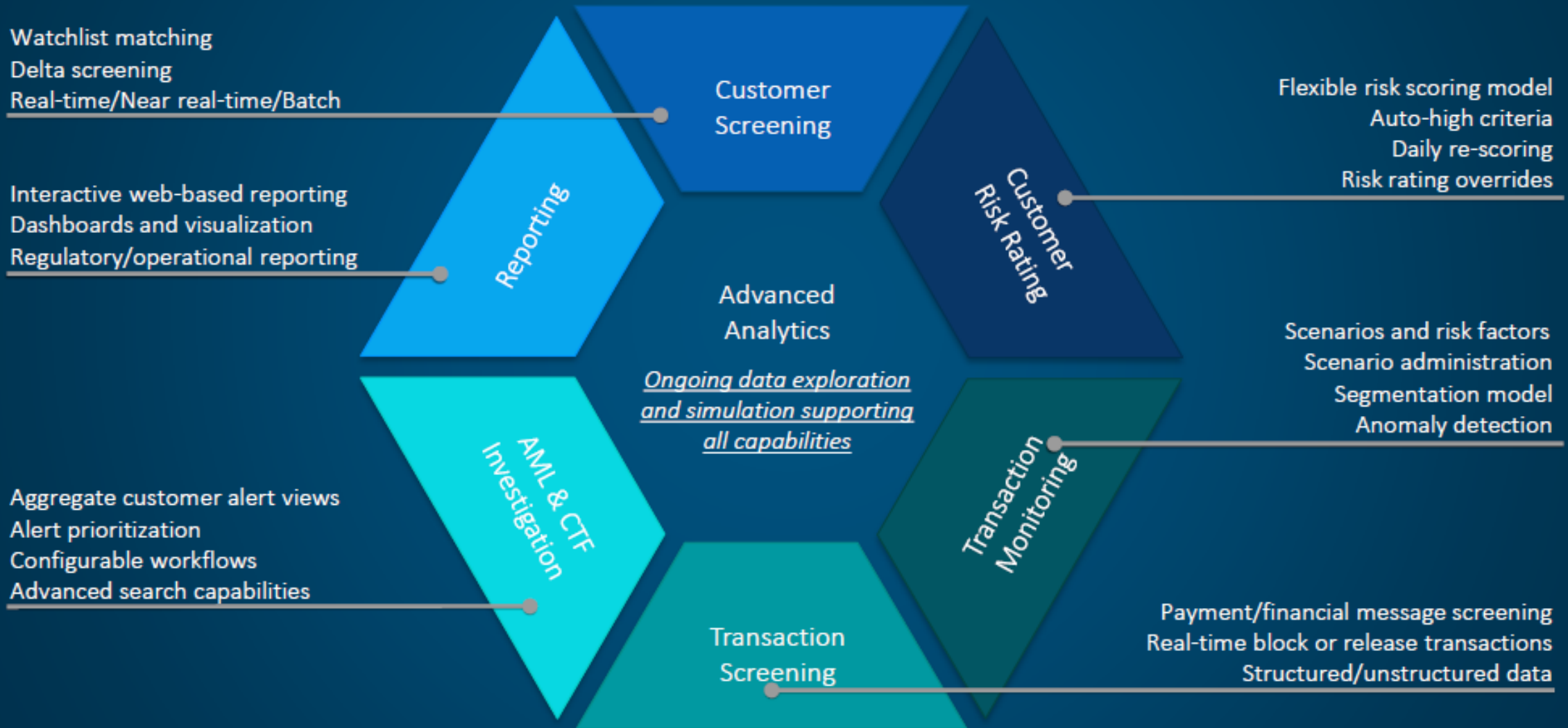
Transaction  
Monitoring

Data

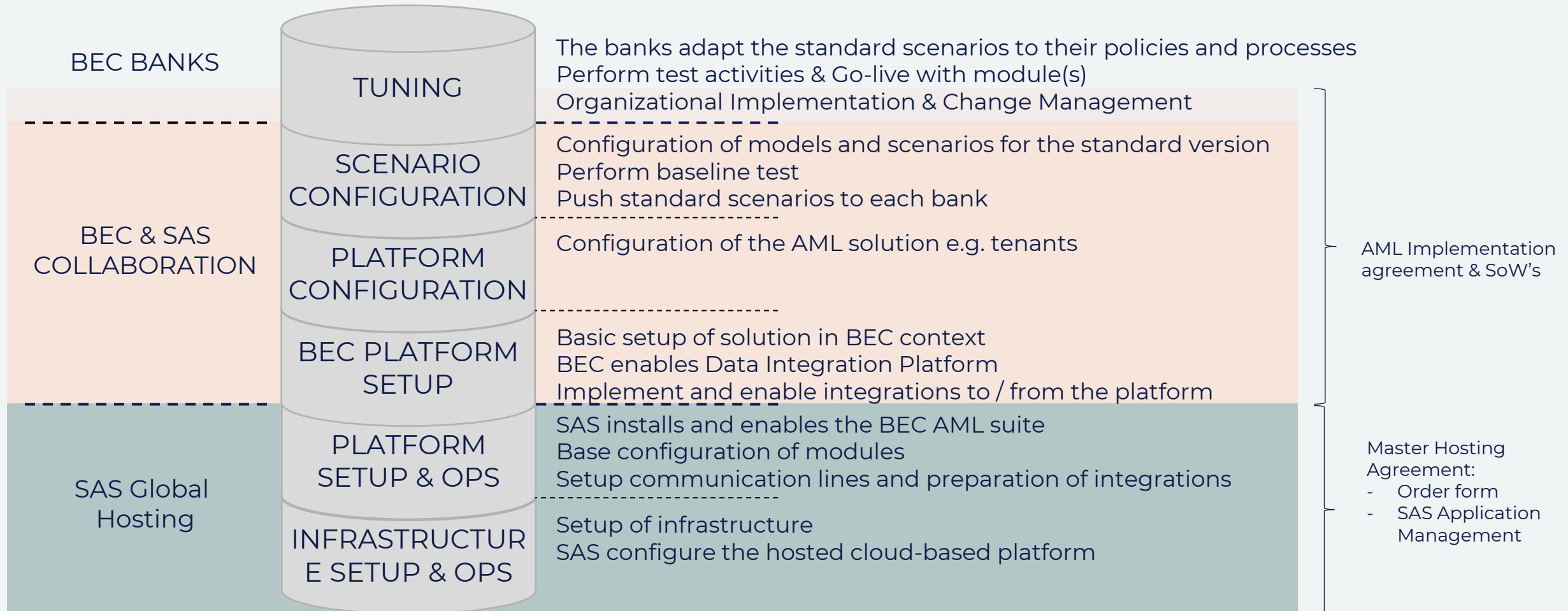


Integrated Data Model

# Main Capabilities



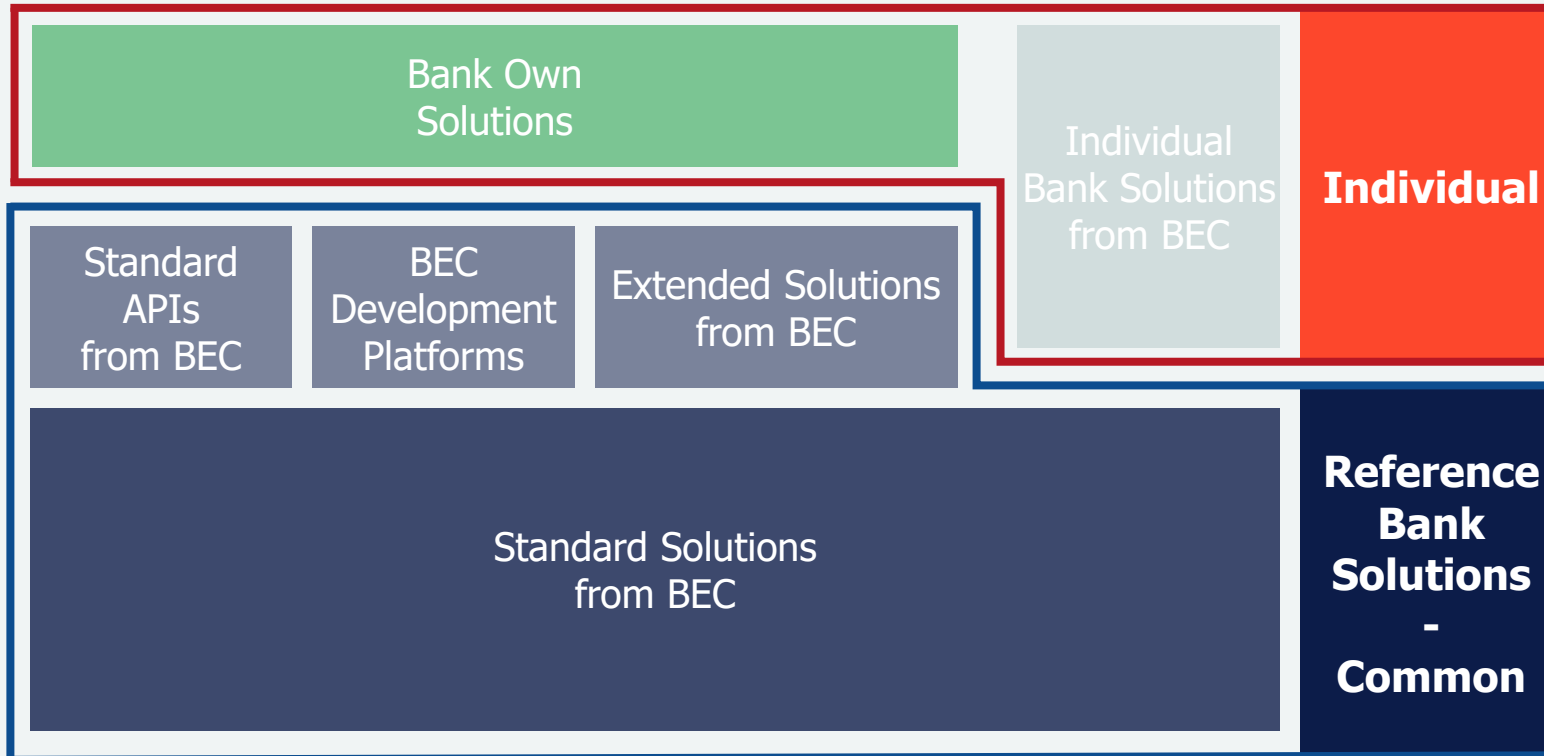
# PROGRAM GOVERNANCE - HOW WE WORK WITH SAS



# BEC REFERENCE BANK

## FRAMEWORK FOR SOLUTIONS AND THE BOARD MANDATE

The future BEC "Reference Bank" contains functionality that more or less all Banks require.



Future solutions must have less built-in variation and standard APIs for differentiation built on top.

## Criteria of accept

### Necessary Variation

- The starting point is that variation is not necessary
- Business strategies that require differentiation (e.g., market maker strategy).
- Different business scope in banks (e.g., large corporate customers as target group).
- Differences of banks basic structure / organisation (e.g., back-office functions).

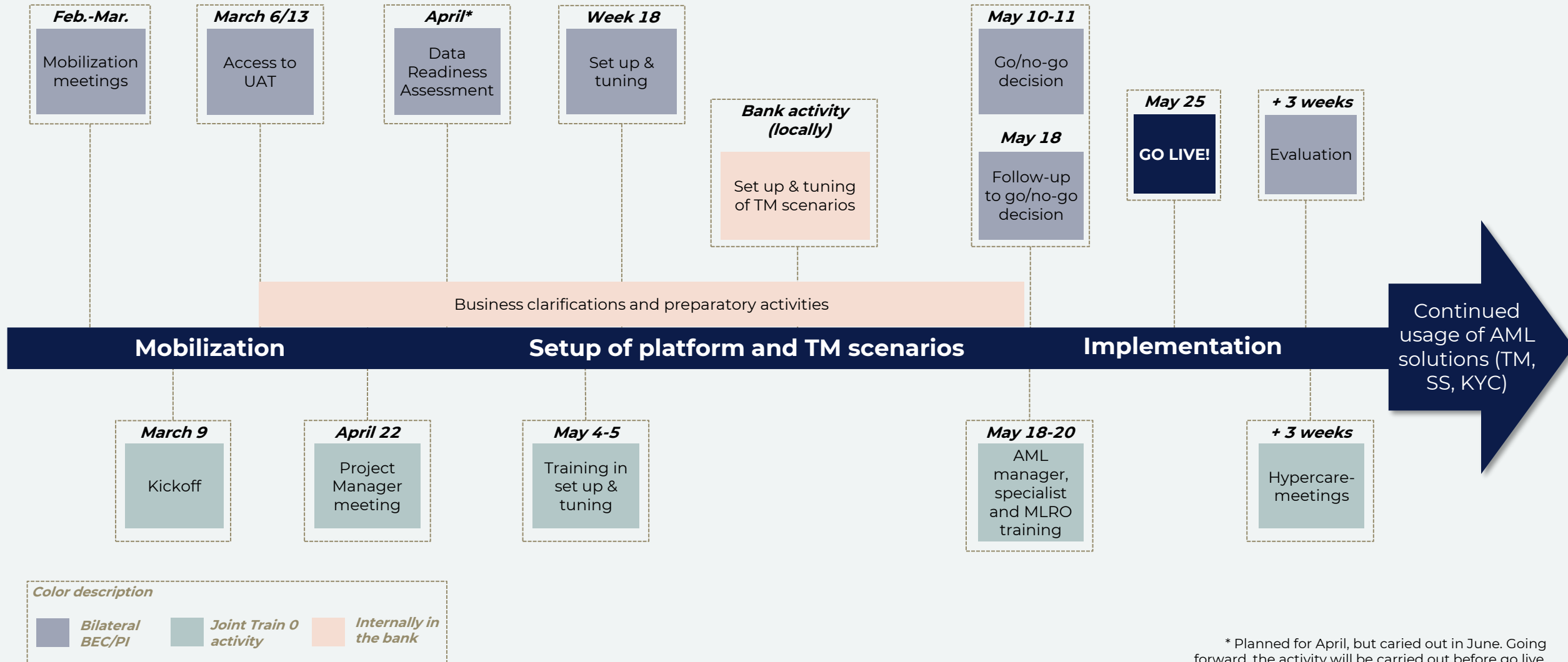
### Unnecessary Variation

- Difference in scope for compliance solutions.
- Difference in processes and customer journeys in non-competitive areas.
- Difference in definition / configuration of standard banking products (e.g. car loan).
- Difference in use of fields in "core data."
- Difference in local PI business processes.

### Management / Remediation

- Continuous simplification and alignment.
- Strictly enforced governance.

# EXAMPLE OF IMPLEMENTATION ACTIVITIES AROUND GO LIVE (TRAIN 0: MAY 25, 2021)



\* Planned for April, but carried out in June. Going forward, the activity will be carried out before go live.

# OG SÅ KOM UKRAINE-KRISEN...

- o Ude hos kunderne/bankerne – en hidtil uset compliancemæssig nultolerance ift sanktionsrisici
- o Events på Legacy løsningen
- o Retrospective screening – det kører vi nu hver gang – på transaktionssiden.
  - o Ekstrem mængde af spørgsmål på ServiceNow – Udpræget sense of urgency..
- o Eksemplet med HMT listen.

Vi fra BEC anbefalede den ikke pga de tekniske udfordringer vi havde med Legacy løsningen. Bankerne valgte at løbe en risiko – de opdaterede med nye lister grundet den geopolitiske situation.
- o Ville ønske vi kunne løbe lidt hurtigere – men det er udfordringen når vi arbejder med compliance folk ude i bankerne.
- o Skepsis om at tage noget nyt ombord er voldsom. Vi kan ikke snakke MVP implementeringer – for de har nultolerance.
- o Selv om vi har en dokumenterbar bedre løsning vil de ikke acceptere den.
- o QKB Fuzzy logic